



**EXTRACLASROOM ACTIVITY FUNDS  
FINANCIAL STATEMENT WITH  
INDEPENDENT AUDITOR'S REPORT**

**June 30, 2020**

**PLAINEDGE UNION FREE SCHOOL DISTRICT**  
**EXTRACLASROOM ACTIVITY FUNDS**  
June 30, 2020

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Plainedge Union Free School District  
North Massapequa, New York

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Plainedge Union Free School District's (District) extraclassroom activity funds for the year ended June 30, 2020, and the related note to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B.; this includes determining that the cash basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Basis for Qualified Opinion**

The records of the extraclassroom activity funds of the Plainedge Union Free School District were not adequate to permit the application of adequate auditing procedures to indicate whether all receipts were recorded.

### **Qualified Opinion**

In our opinion, except for the effect of any adjustments that might have been necessary had we been able to perform adequate auditing procedures in regard to the receipts referred to in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Plainedge Union Free School District for the year ended June 30, 2020, on the basis of accounting described in Note 1.B.

### **Basis of Accounting**

We draw attention to Note 1.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*Cullen & Danowski, LLP*

September 30, 2020

**PLAINEDGE UNION FREE SCHOOL DISTRICT**  
**EXTRACLASROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
For the Year Ended June 30, 2020

	Cash Balance July 1, 2019	Receipts and Transfers	Disbursements and Transfers	Cash Balance June 30, 2020
<b>CLUBS</b>				
Class of 2019	\$ 12,484	\$ 29	\$ 12,513	\$ -
Class of 2020	6,697	44,055	40,125	10,627
Class of 2021	1,912	9,655	5,919	5,648
Class of 2022	1,448	2,191	1,773	1,866
Class of 2023		3,180	510	2,670
Marching/Jazz Band	3,801	593	761	3,633
Best Buddies	1,259	7,611	5,008	3,862
Devils' Tale	288	1,253	1,065	476
Drama Club	11,073	2,530	5,374	8,229
Forensics	1,104	1,078	1,740	442
Gay/Straight Alliance	957	2	172	787
Key Club	679	1,241	1,225	695
National Honor Society	1,378	2,527	2,288	1,617
Orchestra	2,437	4,131	4,920	1,648
Middle School Ballroom Dancing	589	30,041	30,053	577
Middle School Best Buddies	1,516	219	204	1,531
Middle School Book Store	2,655	448	332	2,771
Middle School Citizenship Club	1,227	1,844	1,818	1,253
Middle School Drama	7,030	733	2,530	5,233
Middle School Honor Society	1,134	189	263	1,060
Middle School International Club	220			220
Middle School Leaders Club	2,896	506	1,145	2,257
Middle School Orchestra	216	6,471	6,470	217
Middle School Robotics Club	609	355	673	291
Middle School S.A.D.D.	1,546	868	780	1,634
Middle School Science Club	855	1,382	631	1,606
Middle School Student Council	4,386	2,535	4,511	2,410
Middle School Tri-M	1,345	267	320	1,292
Middle School Yearbook	79	38	79	38
Yearbook	7,698	2,522	9,125	1,095
Sr. H.S. Art Club	318	1	271	48
Sr. H.S. Ben Franklin Honor Society	1,027	4	330	701
Sr. H.S. Chorus	1,895	6,806	4,631	4,070
Sr. H.S. English Honor Society	1,156	5		1,161
Sr. H.S. International Club	3,807	21	45	3,783
Sr. H.S. Math Honor Society	2,415	500		2,915
Sr. H.S. Quiz Bowls	777	2	361	418
Sr. H.S. Robotics	4,269	15,151	16,547	2,873
Sr. H.S. S.A.D.D.	659	69	316	412
Sr. H.S. Science Club	1,444	496	936	1,004
Sr. H.S. Tri-M (Music Honor Society)	2,724	566	1,212	2,078
Sr. H.S. TV Production		82		82
<b>Total</b>	<b>\$ 100,009</b>	<b>\$ 152,197</b>	<b>\$ 166,976</b>	<b>\$ 85,230</b>

**PLAINEDGE UNION FREE SCHOOL DISTRICT**  
**EXTRACLASROOM ACTIVITY FUNDS**  
**NOTE TO FINANCIAL STATEMENT**  
June 30, 2020

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the District. Although, the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

**B. Basis of Accounting**

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.